

Barclays US Real Return Fixed Income Absolute Return

Barclays US Real Return Strategy aims to provide steady returns in inflationary, deflationary and sideways markets.

About the strategy

Barclays US Real Return Strategy (the Strategy) is designed to deliver steady returns in inflationary, deflationary and sideways market conditions, as well as in times of crisis.

The Strategy's portfolio comprises fixed income investments, commodities and money market investments. The dynamic asset allocation methodology aims to manage multiple risks (volatility, inflation, deflation) and deliver stable returns.

The Strategy utilises an innovative investment methodology to capture alpha from nominal and inflation sovereign bonds, commodity markets and money markets. The Strategy uses global growth, momentum, mean reversion, roll yield and fundamental indicators to forecast the expected performance of individual assets for the forthcoming month. The underlying assets are selected based on liquidity and diversification (the minimum and maximum weights encourage diversification).

The Strategy is always invested 70% in fixed-income and invests 30% in a combination of commodities and money markets. If there is no strong positive signal to invest in commodities, the Strategy can allocate the entire 30% into money markets. The strategy uses no leverage and trades daily.

ISIN Retail

- CHF: IE00B4LGDS30
- EUR: IE00B4VBKF47
- USD: IE00B4V56C57

ISIN Institutional

- EUR: IE00B652LS79
- USD: IE00B67LJS86
- CHF: IE00B4NPPJ34

Fees

- Retail: 1.75% Management Fees
- Institutional: 1.00% Management Fees

Historical Strategy Performance as of February 29 2012, in USD net of 1% fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2007		1.53%	1.70%	3.13%	-1.07%	-1.41%	2.46%	3.02%	3.97%	-2.34%	1.61%	1.87%	14.97%
2008	4.73%	3.80%	-2.70%	-0.57%	2.35%	2.48%	-2.76%	-1.15%	-2.61%	-4.83%	5.74%	5.05%	9.18%
2009	-0.26%	-1.76%	4.50%	-1.77%	1.79%	0.32%	2.11%	1.87%	0.92%	1.71%	3.65%	-2.91%	10.36%
2010	-1.50%	0.16%	0.55%	1.67%	-1.95%	2.23%	0.17%	1.51%	1.84%	1.03%	-0.52%	0.89%	6.15%
2011	1.01%	0.86%	0.53%	2.48%	0.29%	-0.42%	2.50%	2.01%	-4.23%	-0.31%	-0.29%	-0.56%	3.76%
2012	2.08%	-0.18%											1.90%

Source: Barclays Capital as of 29 February 2012. Past performance is no indication of future performance.

Important Information

regarding Barclays US Real Return Fund, a Sub-Fund of the Umbrella-Fund Celsius Funds PLC.

Note: This is a marketing information. Investment in investment funds is subject to market risks. Past performance results are no indication of future results. Especially performance results referring to a period of less than twelve months (Year-to-date-performance, start of investment fund within the last twelve months) are no reliable indicator for future results due to the short comparison period. Issuance and redemption commissions are not included in the performance figures. All figures and information are given without any warranty and errors are reserved. The domicile of Celsius Funds PLC - Barclays US Real Return Fund is Ireland. For interested parties the articles of incorporation, the simplified and the full prospectus in their current versions as well as the annual and semi-annual reports are provided free of charge at Barclays plc, acting through Barclays Capital Fund Solutions, 5 The North Colonnade, Canary Wharf, London E144BB, England, and at the representative in Switzerland (ACOLIN Fund Services AG, Stadelhoferstrasse 18, CH-8001 Zurich, www.acolin.ch). Paying agent in Switzerland is State Street Bank GmbH, München, Zurich Branch, Beethovenstrasse 19, 8002 Zurich. The tax treatment of the funds depends on the personal circumstances of each client and can be subject to future changes. This document is for information only. It does not represent an offer for the purchase or sale of the fund. The fund may not be offered, sold or delivered within the United States or to US persons.